

1 March 2010

Global Brands S.A. (the “Company”)

Holdings in Company

City Equities Limited acquired 4,000,000 ordinary shares in the Company ('Ordinary Shares'), pursuant to the placing announced to the market on 18 February 2010. This holding represented 3.62% of the total number of shares in issue and 3.62% of the total voting rights in the Company. On 26 February 2010, City Equities Limited notified the Company that it had sold 4,000,000 ordinary shares to certain clients with City Equities Limited acting as Principal. City Equities Limited no longer holds any Ordinary Shares and therefore no longer holds a notifiable interest in the Company.

The total number of voting rights of the Company is 110,613,217 ordinary shares.

For further information contact:

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